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मार्गिक्यकी एवं कार्यकान कार्यान्ययन मंगालय सरदार पटेल भवन, नई दिल्ली -110001 GOVERNMENT OF INDIA MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION SARDAR PATEL BHAVAN, NEW DELHI-110001 FAX: 011-23364197 E-mail: mplads@nic.in

26.11.2014

File No. C-42/2013-MPLADS

To

The Commissioners,
 Corporations of Kolkata / Chennai / Delhi

2. All District Collectors / District Magistrates / Deputy Commissioners

Sub: - Operation of bank account for MPLADS funds.

Sir,

References have been received in the Ministry seeking clarification as to whether the MPLADS funds can be deposited in Savifix account. For operation of bank account the Para 4.14 of the Guidelines on MPLADS provides as follows:

4.14 The District Authority shall maintain a separate bank account in nationalized bank for each MP for the purpose of MPLAD Scheme. The Bank account will not be changed without the approval of MoSPI. The details of the bank account shall be intimated to MoSPI for release of funds as per format at Annexure XII. Physical and Financial Progress for each MP (sitting and former) will be sent by the District Authorities, separately as per Annexure VI every month (called MPR) which will also show the balance funds available with the Nodal Authority in the bank account.

2. Though the guidelines do not specify the nature of account, normally the funds released under MPLADS are kept in the saving account. As there is no difference in operation of saving account or savifix account, the MPLADS funds should be deposited in savifix accounts which earn interest at higher rates. For the existing saving accounts the "auto sweep facility" from fixed deposits to

saving accounts and vice versa should be availed so that there is no loss to the Government due to accrual of low rate of interest.

3. This issues with the approval of Competent Authority.

Yours faithfully,

(Tapan Mitra)
Director (MPLADS)

Copy for information to:

- 1. All Hon'ble Members of Parliament (Lok Sabha / Rajya Sabha).
- 2. The Secretaries, Nodal Departments dealing with MPLADS (All States / UTs).
- 3. Rajya Sabha Committee on MPLADS, Rajya Sabha Secretariat, New Delhi.
- 4. Lok Sabha Committee on MPLADS, Lok Sabha Secretariat, New Delhi.
- 5. To all concerned in MPLADS Division.
- 6. NIC for uploading on the MPLADS website.